ATC Partners Buys 300 California St.

March 11, 1999

SAN FRANCISCO, CA - ATC Partners, a San Francisco real estate investment company, has bought a 125,000-square-foot building at 300 California St. for about \$25 million, the company's fourth acquisition within a year.

The property, at the corner of Battery Street, was formerly owned and operated by Sumitomo Bank of California. The eight-story building was constructed in 1948 and renovated in the early 1980s.

ATC Partners, led by Michael Halper of San Francisco, plans to complete its own renovation of the building by June.

Other recent purchases by ATC partners are 62,000 square feet at 1000 Sansome St., 55,000 square feet in San Bruno and a 163,000-square-foot project in Hayward.

from San Francisco Examiner